

**THE CORPORATION OF WALTHAM FOREST COLLEGE**

**AUDIT COMMITTEE**

**20 MARCH 2006**

A meeting of the Audit Committee will be held at Waltham Forest College on **Monday 20 March 2006** commencing at **18:40** in room 214.

Please let me know if you are **unable** to attend.

Graham Chappell  
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10 March 2006

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**AGENDA**

1. APOLOGIES FOR ABSENCE

2. DECLARATION OF INTERESTS

*Members are asked to make known if they have any interests to declare given the issues included on this agenda.*

3. AGENDA FOR THE MEETING OF THE AUDIT COMMITTEE

*The Committee is invited to review the agenda for this meeting and, in doing so, to identify those items which require particular attention over and above those highlighted by the Clerk.*

4. MINUTES OF THE MEETING OF THE AUDIT COMMITTEE HELD ON 1 MARCH 2006

*The Committee is asked to agree the accuracy of the minutes so that they may be signed by the Chair as a correct record.*

5. MATTERS ARISING FROM THE MINUTES OF THE MEETING OF THE AUDIT COMMITTEE HELD ON 1 MARCH 2006

*This item provides an opportunity to raise issues detailed in the minutes of the meeting held on 1 March 2006 which are not the subject of separate reports on this agenda.*

6. INTERIM REGULARITY AUDIT

*The Committee is asked to note the current position prior to the Corporation's consideration of the letter from the LSC to the College concerning the option to discontinue the interim Regularity Audit.*

7. HEALTH & SAFETY REVIEW

*The Committee is asked note the current position regarding the external health and safety audit.*

8. CALENDAR OF MEETINGS

*The Committee has agreed the following meetings for the remainder of the 2005/06 Academic Year:*

*Wednesday 24 May 2006*

*Wednesday 5 July 2006*

*The Clerk, in consultation with the Principalship, will in practice seek to link some of these meetings where feasible, with the dates of the Corporation meetings.*

9. ANY OTHER ITEMS OF URGENT BUSINESS

10. ITEMS TO BE ADDRESSED AT FUTURE MEETINGS OF THE AUDIT COMMITTEE

*The Committee is asked to note that the agendas for future meetings will include the following items:*

- *Internal Audit – Review of the monitoring schedule*
- *Internal Audit – Review of outstanding reports*
- *Financial Statements Auditors – Timetable for the appointment of auditors following the end of the current engagement*

11. ACTION POINTS ARISING FROM THIS MEETING OF THE COMMITTEE

*The Chair of the Committee will confirm the action points arising from this meeting.*

12. ACTION POINTS ARISING FROM EARLIER MEETINGS OF THE COMMITTEE

*The Committee will be advised of the issues relating to earlier meetings which have now been addressed or will be addressed in the future.*