



THE CORPORATION OF WALTHAM FOREST COLLEGE

AUDIT COMMITTEE

12 JULY 2021

A meeting of the Audit Committee will be held on Monday 12 July 2021 commencing at **18:00**.

6 July 2021

AGENDA

1. ATTENDANCE OF THE PRINCIPAL AND OTHER COLLEGE MANAGERS AT THE MEETING OF THE AUDIT COMMITTEE

The Committee is asked to consider inviting the Principal and other College managers to attend the meeting so as to present reports and provide information.

2. APOLOGIES FOR ABSENCE

3. DECLARATION OF INTERESTS

Members are asked to make known if they have any interests to declare given the issues included on this agenda.

4. MINUTES OF THE MEETING OF THE AUDIT COMMITTEE HELD ON 15 MARCH 2021

The Committee is asked to agree the accuracy of these minutes so that they may be signed by the Chair as a correct record.

5. MATTERS ARISING FROM THE MINUTES OF THE MEETING OF THE AUDIT COMMITTEE HELD ON 15 MARCH 2021

This item provides an opportunity to raise issues detailed in the minutes of the meeting held on 15 March 2021 which are not the subject of separate reports on this agenda.

6. INTERNAL AUDIT REPORTS

The Committee is asked to receive and consider the following internal audit reports on:

- i. Subcontracting controls*
- ii. Follow up*

7. INTERNAL AUDIT: AUDIT NEEDS ASSESSMENT 2020/21 To 2022/23

The Committee is asked to receive and consider the Internal Audit Needs Assessment Plan for 2021/22 to 2023/24.

8. FINANCIAL STATEMENTS 2020/21 – AUDIT ARRANGEMENTS

The Committee is asked to receive and consider an update report on the arrangements for the audit of the Financial Statements for the College for 2020/21.

9. COLLEGE RISK REGISTER

The Committee is asked to receive and consider the updated College Risk Register.

10. PROPOSED CALENDAR OF MEETINGS FOR 2021/22

The Committee is asked to agree the meeting dates for 2021/22:

- *Thursday 2 December 2021*
- *Thursday 10 March 2022*
- *Thursday 23 June 2022*

The meetings will commence at 18.00 unless otherwise agreed by Members.

11. ITEMS TO BE ADDRESSED AT FUTURE MEETINGS OF THE AUDIT COMMITTEE

The Committee is asked to note that the agendas for future meetings will include the following items:

- *Internal Audit – Review of Audit Reports*
- *Risk Register*
- *Financial Statements – 2020-21*
- *Annual review of performance of College Financial Statements Auditors and re-appointment*
- *Annual report of the Audit Committee 2020-21*
- *Internal Audit Annual Report 2020-21*
- *Audit Code of Practice*
- *Update on GDPR*

12. ACTION POINTS ARISING FROM THIS MEETING OF THE COMMITTEE

The Chair of the Committee will confirm the action points arising from this meeting.