

A MS Teams Meeting of the Audit and Risk Committee will be held on 21 June 2023 at 18:00

14 June 2023

AGENDA

- 1. ATTENDANCE OF THE PRINCIPAL AND OTHER COLLEGE MANAGERS AT THE MEETING OF THE AUDIT AND RISK COMMITTEE**
The Committee is asked to consider inviting the Principal and other College managers to attend the meeting so as to present reports and provide information.
- 2. WELCOME AND APOLOGIES FOR ABSENCE**
- 3. DECLARATION OF INTERESTS**
Members are asked to make known if they have any interests to declare given the issues included on this agenda.
- 4. MINUTES OF THE MEETING OF THE AUDIT AND RISK COMMITTEE HELD ON 20 MARCH 2023** Enclosure ME
The Committee is asked to agree the accuracy of these minutes so that they may be signed by the Chair as a correct record.
- 5. MATTERS ARISING FROM THE MINUTES OF THE MEETING OF THE AUDIT AND RISK COMMITTEE HELD ON 20 MARCH 2023**
- 6. INTERNAL AUDIT**

 - 6.1 Internal Audit REPORTS 2022-23 Enclosures WB
The Committee is asked to note the Internal audit reports on

 - i. Funding Review*
 - ii. Subcontracting Controls*
 - iii. Follow up*

Enclosure AR-T
 - 6.2 Internal Audit Follow-Up of Recommendations
Enclosure WB
 - 6.3 Internal Audit: Audit Needs Assessment and full scoping for each area 2023/24
- 7. FINANCIAL STATEMENTS 2022/23 – AUDIT PLANNING MEMORANDUM** Enclosure McH
Committee is asked to receive and consider the report on the arrangements for the audit of the Financial Statements for the College for 2022/23



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| <p>8. RISK MANAGEMENT</p> <ul style="list-style-type: none">I. Draft Risk Appetite Statement (RAS)II. Update on the College Risk Register. | <p>Enclosure AR-T</p> |
| <p>9. COMMITTEE BUSINESS</p> <ul style="list-style-type: none">I. Review of Committee's Terms Of Reference And Cycle Of Business
II. Review of Auditors Own Self-Assessment Against The College's | <p>Enclosure NS</p> |
| <p>10. INFORMATION ITEMS</p> <ul style="list-style-type: none">I. Confirmation of financial health gradeII. Post 16 Audit Code of Practice 2022-23III. ONS Reclassification of Colleges update- College MPM Return (31-03-23) | <p>Enclosure AR-T</p> |
| <p>11. ANY OTHER ITEMS OF URGENT BUSINESS</p> | |
| <p>12. DATES OF FUTURE MEETINGS
Autumn Term 2023</p> | |