

A MS Teams Meeting of the Audit and Risk Committee will be held on 5 July 2022 at 18:00

21 June 2022

AGENDA

- 1. ATTENDANCE OF THE PRINCIPAL AND OTHER COLLEGE MANAGERS AT THE MEETING OF THE AUDIT AND RISK COMMITTEE**
The Committee is asked to consider inviting the Principal and other College managers to attend the meeting so as to present reports and provide information.
- 2. WELCOME AND APOLOGIES FOR ABSENCE**
- 3. DECLARATION OF INTERESTS**
Members are asked to make known if they have any interests to declare given the issues included on this agenda.
- 4. MINUTES OF THE MEETING OF THE AUDIT AND RISK COMMITTEE HELD ON 14 MARCH 2022** Enclosure RN
The Committee is asked to agree the accuracy of these minutes so that they may be signed by the Chair as a correct record.
- 5. MATTERS ARISING FROM THE MINUTES OF THE MEETING OF THE AUDIT COMMITTEE HELD ON 14 MARCH 2022.**
- 6. INTERNAL AUDIT**
6.1 Internal Audit REPORTS 2021-22 Enclosures WB
The Committee is asked to note the Internal audit reports on
 - i. Follow up*
 - ii. Sub Contracting*
6.2 Update on Internal Audit recommendations Enclosure AR-T

6.3 Internal Audit: Audit Needs Assessment and full scoping for each area 2022/23 Enclosure WB
- 7. FINANCIAL STATEMENTS 2021/22 – AUDIT ARRANGEMENTS** Enclosure McH
7.1 The Committee is asked to receive and consider an update report on the arrangements for the audit of the Financial Statements for the College for 2021/22

7.2 Confirmation of financial health grading 2021/22 – For Information Enclosure AR-T



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| <p>8. POLICIES
8.1 Treasury Policy</p> <p>8.2 Reserves Policy – review reserves amount</p> | <p>Enclosure AR-T</p> |
| <p>9. COLLEGE RISK REGISTER
<i>The Committee is asked to receive and consider an update on the College Risk Register.</i></p> | <p>Enclosure AR-T</p> |
| <p>10. COMMITTEE BUSINESS</p> <p style="padding-left: 40px;">I. REVIEW OF COMMITTEE'S TERMS OF REFERENCE AND CYCLE OF BUSINESS</p> <p style="padding-left: 40px;">II. COMMITTEE SELF ASSESSMENT</p> | <p>Enclosure NS</p> |
| <p>11. ANY OTHER ITEMS OF URGENT BUSINESS</p> | |
| <p>12. DATES OF FUTURE MEETINGS
Autumn Term 2022</p> | |