



THE CORPORATION OF WALTHAM FOREST COLLEGE

AUDIT COMMITTEE

12 MARCH 2019

A meeting of the Audit Committee will be held at Waltham Forest College on **Tuesday 12 March 2019 commencing at 18:30 in room 214.**

Please let me know if you are **unable** to attend.

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5 March 2019

AGENDA

1. ATTENDANCE OF THE PRINCIPAL AND THE DEPUTY PRINCIPAL CORPORATE RESOURCES AT THE MEETING OF THE AUDIT COMMITTEE

The Committee is asked to consider inviting the Principal and the Deputy Principal Corporate Resources to attend the meeting so as to present reports and provide information.

2. APOLOGIES FOR ABSENCE

3. DECLARATION OF INTERESTS

Members are asked to make known if they have any interests to declare given the issues included on this agenda.

4. MINUTES OF THE MEETING OF THE AUDIT COMMITTEE HELD ON 14 NOVEMBER 2018

The Committee is asked to agree the accuracy of these minutes so that they may be signed by the Chair as a correct record.

5. MATTERS ARISING FROM THE MINUTES OF THE MEETING OF THE AUDIT COMMITTEE HELD ON 14 NOVEMBER 2018

This item provides an opportunity to raise issues detailed in the minutes of the meetings held on 14 November 2018 which are not the subject of separate reports on this agenda.

6. INTERNAL AUDIT - REPORTS

The Committee is asked to receive an update on a number of Internal Audit Reports.

7. RISK MANAGEMENT – UPDATE

The Committee is asked to receive an update on Risk Management.

8. GDPR

The Committee is asked to receive a verbal update on GDPR.

9. INSOLVENCY REGIME

The Committee is asked to receive and note an update on the Insolvency Regime for F.E. Colleges.

10. ESFA PUBLICATIONS:

10.1 POST-16 AUDIT CODE OF PRACTICE 2018 TO 2019

10.2 COLLEGE ACCOUNTS DIRECTION 2018 TO 2019

The Committee is asked to note the above recent ESFA publications which may be found on Sharepoint.

11. PROCUREMENT OF AUDIT SERVICES

The Committee is asked to receive and consider the future procurement of audit services.

12. ITEMS TO BE ADDRESSED AT FUTURE MEETINGS OF THE AUDIT COMMITTEE

The Committee is asked to note that the agendas for future meetings will include the following items:

- *Internal Audit - Monitoring Statement on issues previously identified in reports presented to the Committee*
- *Internal Audit – Review of Audit Reports*
- *Risk Register*
- *Annual review of performance of audit services*
- *Internal Audit Plan 2019/20*
- *Financial Statements – 2018/19 – Audit arrangements*
- *GDPR – update*

13. ACTION POINTS ARISING FROM MEETINGS OF THE COMMITTEE

The Committee will be advised of the issues relating to earlier meetings which have now been addressed or will be addressed in the future.